



Media release

SCHMOLZ + BICKENBACH closes sale of specific distribution activities to JACQUET METAL SERVICE

Emmenbrücke, 22 July 2015 – SCHMOLZ + BICKENBACH AG, a global leader in special long steel (such as tool steel, stainless steel, and engineering steel) listed on the SIX Swiss Exchange (SIX: STLN), closes the sale of its specific distribution units in Germany, Belgium, the Netherlands and Austria to JACQUET METAL SERVICE, a leading European special steel distributor listed on the Euronext Paris Exchange (EPA: JCQ).

The transaction obtained full clearance (without conditions) of the European anti-trust authorities. In 2014, the divested activities achieved revenues of ca. EUR 600 million, EBITDA of ca. EUR 7 million, and employed around 1 000 professionals. The agreed enterprise value for the steel distribution units was EUR 88.6 million. The preliminary purchase price (equity value) amounts to EUR 56.6 million (max. amount) and will be finally known after discussion between the parties. Today, JACQUET METAL SERVICE paid an amount of EUR 48.6 million.

The closing implies that from now on SCHMOLZ + BICKENBACH and the specific distribution units are operationally and legally independent.

With the disposal, SCHMOLZ + BICKENBACH takes a major step in its strategic realignment, which foresees a focussing on the production of special long steel and the distribution of own products via the Group's Sales & Services network.

Thanks to the transaction, SCHMOLZ + BICKENBACH and JACQUET METAL SERVICE will expand their already existing supplier relationship and will continue to cooperate as reliable partners.

For further information, please contact:

Stefanie Steiner, Director Investor Relations and Corporate Communications, phone +41 41 209 50 42



About SCHMOLZ + BICKENBACH

Today, the SCHMOLZ + BICKENBACH Group is one of the world's leading providers of customised solutions in the special long steel products business. A global name in tool steel and stainless long steel, the Group is one of the two largest companies in Europe for alloy and high-alloy special and engineering steel. With around 10 000 employees at its own production and distribution companies in 38 countries across five continents, the Company supports and supplies customers wherever they operate. Besides a comprehensive Production and Sales & Services portfolio, customers benefit from the Company's technological expertise, consistent high quality worldwide and in-depth knowledge of local markets.

Forward-looking statements

Information in this release may contain forward-looking statements, including presentations of developments, plans, intentions, assumptions, expectations, beliefs and potential impacts as well as descriptions of future events, income, results, situations or outlook. They are based on the Company's current expectations, beliefs and assumptions, which are subject to uncertainty and may differ materially from the current facts, situation, impact or developments.

Disclaimer

This publication constitutes neither a prospectus within the meaning of article 652a and/or 1156 of the Swiss Code of Obligations nor a listing prospectus within the meaning of the listing rules of the SIX Swiss Exchange. This publication constitutes neither an offer to sell nor a solicitation to buy securities of SCHMOLZ + BICKENBACH. The securities have already been sold.

This document shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of securities referred to herein in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any such jurisdiction. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States or to U.S. persons (as such term is defined in Regulation S under the Securities Act) absent registration or an exemption from registration under the Securities Act. The issuer of the securities has not registered, and does not intend to register, any portion of the offering in the United States, and does not intend to conduct a public offering of securities in the United States.